



FJÁRMÁLAÆFTIRLITIÐ

THE FINANCIAL SUPERVISORY AUTHORITY, ICELAND

*Kvika banki hf.
Borgartún 25, 6. hæð*

105 REYKJAVÍK

December 22, 2015

Ref: 2015010030

Subject: Certification of an operating license

The Financial Supervisory Authority hereby confirms that Kvika banki hf. operates in accordance with Act No. 161/2002 on Financial Undertakings and is licensed as a commercial bank.

Kvika banki hf. is subject to supervision of the Financial Supervisory Authority in accordance with Act No. 87/1998 on Official Supervision of Financial Activities.

Sincerely,

The Financial Supervisory Authority

Halldóra E. Ólafsd.
Halldóra E. Ólafsdóttir

Berglind Rut Hilmar
Berglind Rut Hilmarsdóttir