

1. Information on the legal entity

Name			State Reg. No.	
Operation	Tel.	Fax	E-mail	
Domicile		Postcode	City	
Citizenship			Tax home	

2. Categorisation of clients pursuant to Act no. 108/2007 on Securities Transactions

Please select your preferred investors' category:

- Retail investor
 Professional investor

What are the grounds on which a categorisation as a professional investor is sought?

- Legal persons in Iceland or abroad licensed to operate or engaged in regulated activities in financial markets, including financial undertakings and businesses connected with the financial sector, insurance companies, collective investment undertakings and their management companies, pension funds.
- Large undertakings meeting certain requirements regarding balance sheet, net turnover and equity.
- National and regional governments, central banks and international organisations.
- Other institutional investors whose main activity is to invest in financial instruments.
- Approved as professional investor pursuant to Article 24 of Act no. 108/2007 on Securities Transactions.

- Eligible counterparty

What are the grounds on which a categorisation as a professional investor is sought?

- Legal persons in Iceland or abroad licensed to operate or engaged in regulated activities in financial markets, including financial undertakings and businesses connected with the financial sector, insurance companies, collective investment undertakings and their management companies, pension funds.
- Large undertakings meeting certain requirements regarding balance sheet, net turnover and equity
- National and regional governments, central banks and international organisations

Please note that if the client prefers a specific category of investors, Kvika Bank hf. will assess whether the applicant meets the necessary requirements to belong to the category in question. A client wishing to be categorised as a professional investor or as an eligible counterparty undertakes to deliver the documents to Kvika Bank hf. that the bank deems necessary to assess whether there is a basis for the client to be categorised as requested.

If professional investor status is requested on the basis of being a large undertaking two of the following requirements must be met:

- i. The balance sheet total is EUR 20 million or higher.
- ii. Net turnover is EUR 40 million or higher.
- iii. Equity is EUR 185 million or higher.

To confirm compliance with the requirements above, Kvika Bank hf. must be provided with documents showing the balance sheet, net turnover and equity.

If professional investor status is requested pursuant to Article 24 of Act no. 108/2007 on Securities Transactions, two of the following requirements must be met:

- i. the legal entity has to have carried out transactions, in significant size, on securities markets over the previous four quarters, at an average frequency of at least ten per quarter;
- ii. the value of the investor's securities portfolio has to exceed EUR 500,000;
- iii. the investor works or has worked in the financial market for at least one year in a position requiring knowledge of investments in securities.

To confirm compliance with the criteria above Kvika Bank hf. must be provided with the following documents:

- Statement of transactions in securities markets over the past four quarters.
- Statement of securities portfolio.

If the client has worked in the financial market in a position requiring knowledge of investments in securities documents must

3. Appendices

- I confirm that I have received and examined Kvika Bank hf.'s Terms and Conditions for securities transactions, and its appendices.
- I confirm that I have received and examined Kvika Bank hf.'s order execution policy.
- I confirm that I have received and examined Kvika Bank hf.'s policy on measures against conflicts of interest.
- I confirm that I have received and examined Kvika Bank hf.'s overview of categories of investors.

Place and date

Signature of Managing Director/holder of powers of procuration

Signature of the employee of Kvika Bank

1. Information about the legal entity

Name	State Reg. No.
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2. Acceptance of investor categorisation pursuant to Act no. 108/2007 on Securities Transactions

Pursuant to Act no. 108/2007 on Securities Transactions and Kvika Bank hf.'s procedures for the categorisation of clients you have been categorised as:

- Retail investor
- Professional investor
- Eligible counterparty

With my signature the legal entity confirms the above categorisation with the rights and duties attached thereto according to Kvika Bank hf.'s overview of client categorisation.

3. Appendices

- The legal entity confirms to have received and examined Kvika Bank hf.'s order execution policy and accepts that its orders will be executed on the basis of that policy.
- The legal entity confirms to have received and examined Kvika Bank hf.'s policy on measures against conflicts of interest.
- The legal entity confirms to have received and examined Kvika Bank hf.'s Terms and Conditions for securities transactions, and its appendices, and accepts that they shall apply to its transactions with Kvika Bank hf.
- The legal entity confirms to have received and examined Kvika Bank hf.'s overview of categories of investors.
- The legal entity confirms that Kvika Bank hf. is authorised not to publish its limit orders.
- The legal entity confirms that it understands that by providing for a specific order execution policy there is a probability that the best possible results may not be achieved.
- The legal entity authorises Kvika Bank to execute orders on its behalf outside regulated markets.
- The legal entity confirms that it has regular internet access and accepts that all notifications and updates of policies or of Kvika Bank's Terms and Conditions will be published on the website of the bank. Therefore, in case the legal entity wants to receive information through regular mail, it will send a special request to that effect.

Place and date

Signature of Managing Director/holder of powers of procuration

Signature of the employee of Kvika Bank



1. Information on the Legal Identity

Legal identity's name	Legal identity's identification number
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2. Personal data

Name	Identification number
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Please note that if the information requested in this document is not provided, Kvika Bank is not authorised to recommend any securities transaction to the client. In case the client provides incomplete, incorrect or misleading information, it prevents Kvika Bank from realistically assessing whether an investment service and financial instruments are suitable for the client. Such a situation could affect the quality of advice or service provided and the range of products on offer. Kvika Bank is not responsible for providing incomplete advice which is the result of incomplete, incorrect or misleading

I have read the above statement

3. Information provided pursuant to Act no. 108/2007 on Securities Transactions.

a. Knowledge and experience of the financial markets and of transactions in financial instruments

Knowledge of the financial markets.

Does the employee responsible for the securities transactions of the company work, or has he/she worked, in the financial sector in a position requiring knowledge of investments in securities?

Yes, when and for how long? _____

No

Does the employee responsible for the securities transactions of the company have a business education, or other education related to investments in securities?

Yes

No

The client's previous experience and knowledge as a client receiving financial services

Trading and sales (foreign exchange transactions, securities transactions and UCITS and funds)

Private banking services Asset Management

Please describe the knowledge of the company's employee responsible for the securities transactions of the company with respect to the following categories of financial instruments in accordance with the following criteria:

- Little knowledge indicates limited understanding of a product and the associated risks.
- Mid level knowledge indicates a reasonable understanding of a product and the risks associated with it.
- A high level of understanding indicates a good understanding of the product and the risks associated with it.

Knowledge criteria	Little	Mid-level	High
Listed shares			
Unlisted shares			
Listed bonds			
Unlisted bonds			
Share funds			
Bond funds			
Foreign exchange transactions			

Knowledge criteria	Little	Mid-level	High
Listed derivatives (futures/ forward contracts)			
Other unlisted derivatives			
Hedge funds			
Swap contracts			
Money-market instruments (bills / certificates)			

Please describe the number of securities transactions and the amounts (in ISK) the legal entity has used for transactions in connection with the following financial instruments during the past year.

Type of financial instrument	Jan-March		April-June		July-Sep		Oct-Dec	
	Amount	Number	Amount	Number	Amount	Number	Amount	Number
Listed shares								
Unlisted shares								
Listed bonds								
Unlisted bonds								
Share funds								
Bond funds								
Foreign exchange transactions								
Listed derivatives (futures/forward contracts)								
Other unlisted derivatives								
Hedge funds								
Swap contracts								
Money-market instrumts (bills/certificates)								

The legal entity has not traded in the above mentioned financial instruments during the past year.

b. Investment goals and attitude to risk.

What is the principal goal of the legal entities investments?

Small fluctuations

The goal is to protect the original principal so that the fluctuations in returns will be small. The emphasis is on stability and building up the principal slowly, step by step, for a long time. The risks of the investment mainly consist of unpredictable fluctuations increasing the risk of losses.

Growth

The goal of the investment is to increase value in the long run.

The fluctuations in the portfolio can be high and unpredictable which means that the returns may vary between different periods of time with an increased risk of losses.

High risk

The investor is willing to accept a high risk hoping to obtain much growth by trying to take advantage of high fluctuations in the securities market.

The investor must be prepared for a possible decrease in value of the investment and to lose assets.

Other: _____

What is the length of the legal entity's intended investment period?

0-1 year

1-3 years

3-5 years

5-10 years

longer than 10 years

What is the legal entity's attitude to risk?

What is the maximum loss the legal entity would be willing to bear in a bad year?

No loss at all

Maximum of 3%

Maximum of 10%

Maximum of 20%

Maximum of 35%

More than 35%

c. Financial strength

Please describe the legal entity's total assets by marking the appropriate options:

	Current assets in millions of ISK					
Bank account	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-500	<input type="checkbox"/> 500-1000	<input type="checkbox"/> >1000	
Securities	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-500	<input type="checkbox"/> 500-1000	<input type="checkbox"/> >1000	
Real estate	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-500	<input type="checkbox"/> 500-1000	<input type="checkbox"/> >1000	
Other significant assets	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-500	<input type="checkbox"/> 500-1000	<input type="checkbox"/> >1000	

Please disclose the legal entity's total financial obligations.

	Current financial obligations in millions of ISK			
Financial obligations (in connection with securities holdings, overdrafts and borrowing)	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-500	<input type="checkbox"/> >500
Other financial obligations (e.g. housing mortgages)	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-500	<input type="checkbox"/> >500

Please disclose the legal entity's total annual income.

	Earned income during the past year according to tax return in millions of ISK				
Operating income	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-250	<input type="checkbox"/> 250-500	<input type="checkbox"/> >500
Capital income (dividends, interest, sales revenue)	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-250	<input type="checkbox"/> 250-500	<input type="checkbox"/> >500
Other income	<input type="checkbox"/> <10	<input type="checkbox"/> 10-100	<input type="checkbox"/> 100-250	<input type="checkbox"/> 250-500	<input type="checkbox"/> >500

The undersigned confirms that the information provided herein is correct.

Place and date

Signature of the Managing Director/holder of powers of procuration

Signature of the employee of Kvika Bank



Application for electronic asset registration and opening of a VS account

I, the undersigned ('the applicant'),

Name: _____

ID No.: _____

Address: _____

Postcode, Town/City: _____

hereby apply to open a VS (custody) account at Kvika banki hf., Borgartúni 25, 105 Reykjavík, for securities (electronic securities) recorded electronically at the Iceland Securities Depository (Verðbréfaskráning Íslands hf.) in accordance with the Act No. 131/1997 on the Electronic Registration of Rights of Title to Securities.

My VS account according to this application will be linked to my deposit account at Kvika banki, the number of which follows below, for purposes of transferring dividend payments or other disbursements that may be made in my favour.

Deposit account number:

I also hereby grant Kvika banki hf. full authorisation to transfer all electronic securities which I may own, now or at a later date, from the intermediary VS account of the Iceland Securities Depository, ID No. 500797-3029, to my aforementioned VS account at Kvika banki. I am aware that Kvika banki hf. is obliged to comply with the laws and regulations applying to VS accounts at any given time.

Everything that Kvika banki hf. does under this authorisation shall have the same validity as it would have if I had done it myself.

This authorisation shall remain valid until it is revoked.

Place and date

Applicant's signature

Witnesses to correct date and signature:

Name and ID No.

Name and ID No.



**Information relating to the Measures Against Money Laundering
and Terrorist Financing Act No. 64/2006**

Legal Entity

Information on the legal entity

Company's name			ID no.
Tel.	Fax	E-mail	Webpage
City		Postno.	Country
Does the legal entity plan to conduct transactions under a company name other than its own name? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes", then which?			
Is the legal entity listed on a regulated securities exchange? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, then the legal entity only needs to fill out simple reliability survey			

Operation of the legal entity

Principal activity:	No. of employees:
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Procurement

Name		ID No.
Tel.	Fax	E-mail
Domicile		Postno. City
Name		ID No.
Tel.	Fax	E-mail
Domicile		Postno. City
Are there any restrictions to the exercise of the powers of procurement? <input type="checkbox"/> Yes <input type="checkbox"/> No	If "Yes", then what restrictions?	
Are there any persons other than the holders of powers of procuration who have a special authority to bind the legal entity, e.g. based on a power of attorney or because of a signature list? <input type="checkbox"/> Yes <input type="checkbox"/> No	Name	ID No.
	Name	ID No.
	Name	ID No.

Beneficial Owner

Does any one party own more than a 25% share in the legal entity? <input type="checkbox"/> Yes <input type="checkbox"/> No	Name	ID no.
If "Yes", who is the owner of more than 25% of the shares in the legal entity?	Name	ID no.
	Name	ID no.
Is the legal entity the owner of the funds to be transferred to the Bank for handling by the Bank? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "No", then who is the beneficial owner of the funds?		
Name		ID No.
Home Tel.	Work Tel.	Mobile E-mail
Domicile		Postno. City
Why is the legal entity conducting transactions in its own name but on behalf of another party?		

Operation of the legal entity

Do any of the Board Members of the legal entity, its Managing Director or its principal owners occupy an elected post? <input type="checkbox"/> Yes <input type="checkbox"/> No (I.e. is a Member of Parliament or a municipal councillor, has a high level post in the government administration or in the judiciary, has a managerial position in a government agency/undertaking or is related to a person in such a position.)	Name	ID No.
	Name	ID No.
	Name	ID No.
	Name	ID No.

The purpose of the business relationship

What kind of transactions does the legal entity intend to conduct with the Bank? <input type="checkbox"/> Open a bank account <input type="checkbox"/> Asset management <input type="checkbox"/> Securities transaction <input type="checkbox"/> Loan <input type="checkbox"/> Other, what?
Will the legal entity deposit large amounts in cash (i.e. over ISK 500,000) on a regular basis? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes", please describe
Does the legal entity intend to use its bank account for transferring funds to foreign parties? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes", please describe
What is the expected monthly account turnover? <input type="checkbox"/> < 5 m ISK. <input type="checkbox"/> 5-10 m ISK. <input type="checkbox"/> 10-25 m ISK. <input type="checkbox"/> 25-50 m ISK. <input type="checkbox"/> 50-100 m ISK. <input type="checkbox"/> >100 m ISK. <input type="checkbox"/> Does not apply

Origin of funds

What is the origin of the funds that will be used in the transactions between the legal entity and the Bank? <input type="checkbox"/> Securities <input type="checkbox"/> Sales Profit <input type="checkbox"/> Equity <input type="checkbox"/> Loan <input type="checkbox"/> Dividend <input type="checkbox"/> Other, what?
In which country did the funds originate? <input type="checkbox"/> Iceland <input type="checkbox"/> Other, which country?

Signatures

By signing this application, the legal entity authorises the Bank to gather, save and process data that the Bank needs in order to fulfil its role as a financial institution. The information in question includes, but is not restricted to, the name, Id. No./State Reg. No., address and information regarding the client's individual transactions.

On the Board of Directors of the legal entity:

_____	_____
_____	_____

Signature of the holder of powers of procuration:

_____	_____
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Place and Date

Copies of the identification documents of holders of powers of procuration/power of attorney

and accompanying documents (To be filled in by a member of staff of Kvika Bank)

Starfsmaður	Afhent fylgiskjöl
Persónuskilríki viðskiptamanns framvísað og afrit tekið. <input type="checkbox"/> Vegabréf <input type="checkbox"/> Ökuskirteini <input type="checkbox"/> Nafnskirteini	<input type="checkbox"/> Samþykktir <input type="checkbox"/> Ársreikningur <input type="checkbox"/> Undirskriftarreglur <input type="checkbox"/> Yfirlit yfir stærstu hluthafa <input type="checkbox"/> Vottorð úr hlutafélagaskrá/firmaskrá <input type="checkbox"/> Afr. skilr. prókúruhafa og annarra sem heimild hafa til að skuldb. lögaðila
Númer persónuskilríka:	
Útgáfudagur persónuskilríkja:	